

General Purpose Financial Statements
for the year ended 30 June 2021

Pursuant to section 418(3) of the *Local Government Act 1993* (NSW), Warrumbungle Shire Council advises that the ordinary Council meeting to be held on 17 February 2022 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2021.

A summary of the Financial Statements is provided below.

| | 2020/21 \$ '000 | 2019/20 \$ '000 |
|---|--------------------|--------------------|
| Income Statement | | |
| Total income from continuing operations | 49,586 | 43,046 |
| Total expenses from continuing operations | 39,781 | 40,786 |
| Net operating result for the year | 9,805 | 2,260 |
| Net operating result before grants and contributions provided for capital purposes (deficit) | 456 | (1,515) |
| Statement of Financial Position | | |
| Total current assets | 29,204 | 24,690 |
| Total current liabilities | (10,590) | (8,948) |
| Total non-current assets | 560,961 | 551,335 |
| Total non-current liabilities | (4,776) | (6,256) |
| Total equity | 574,799 | 560,821 |
| Other financial information | | |
| Unrestricted current ratio (times) | 4.30 | 2.95 |
| Operating performance ratio (%) | 0.43% | (5.59)% |
| Debt service cover ratio (times) | 10.42 | 10.47 |
| Rates and annual charges outstanding ratio (%) | 14.86% | 10.93% |
| Buildings and Infrastructure renewals ratio (%) | 157.72% | 48.80% |
| Own source operating revenue ratio (%) | 43.46% | 53.08% |
| Cash expense cover ratio (months) | 9.71 | 7.74 |

Pursuant to section 420 of the *Local Government Act 1993* (NSW), any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports. Submissions may be made to PO Box 191, Coonabarabran, NSW, 2357, by email to info@warrumbungle.nsw.gov.au, or via the online form under the Have Your Say tab on Council's website.

A copy of the Council's Audited Financial Reports, together with the Auditor's Reports, is available at the Coonabarabran and Coolah Council offices for inspection by members of the public until 4.30pm Friday 25 February 2022. Additionally, a copy of the 2020/21 Annual Report and audited Financial Statements is available on Council's website at <https://www.warrumbungle.nsw.gov.au/about-the-council/new-integrated-planning-and-reporting/articles/annual-reports> under 2020/21 Annual Report.

Written submissions may be made to PO Box 191, Coonabarabran, NSW, 2357, by email to info@warrumbungle.nsw.gov.au, via the online form at 'Have Your Say' on Council's website or delivered to Council's Offices at either 59 Binnia Street, Coolah or 14-22 John Street, Coonabarabran.

Submissions will be received until 4:30 pm Friday 25 February 2022.