

Warrumbungle Shire Council

General Purpose Financial Statements

for the year ended 30 June 2023

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Warrumbungle Shire Council advises that the ordinary Council meeting to be held on 16/11/2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2023.

A summary of the Financial Statements is provided below.

	2023 \$ '000	2022 \$ '000
Income Statement		
Total income from continuing operations	60,144	52,331
Total expenses from continuing operations	46,616	39,787
Operating result from continuing operations	13,528	12,544
Net operating result for the year	13,528	12,544
Net operating result before grants and contributions provided for capital purposes	6,848	3,045
Statement of Financial Position		
Total current assets	55,247	36,552
Total current liabilities	(11,528)	(10,324)
Total non-current assets	648,202	601,913
Total non-current liabilities	(3,637)	(6,191)
Total equity	688,284	621,950
Other financial information		
Unrestricted current ratio (times)	8.68	5.95
Operating performance ratio (%)	18.48%	6.11%
Debt service cover ratio (times)	17.28	11.59
Rates and annual charges outstanding ratio (%)	11.25%	9.99%
Infrastructure renewals ratio (%)	47.46%	89.00%
Own source operating revenue ratio (%)	46.04%	46.83%
Cash expense cover ratio (months)	14.53	10.61